

Agenda – Finance Committee

Meeting Venue: Hybrid – Committee
room 4 Ty Hywel and video conference
via Zoom

For further information contact:

Owain Roberts

Committee Clerk

Meeting date: 18 July 2024

0300 200 6388

Meeting time: 09.30

SeneddFinance@senedd.wales

At its meeting on 3 July 2024, the Committee agreed a motion under Standing Order 17.42(ix) to exclude the public from the start of today's meeting.

Registration / Private Pre-meeting

(09.15–09.30)

1 Financial Transactions Capital: Technical briefing with Welsh Government officials

(09.30–10.15)

(Pages 1 – 16)

Matt Wellington, Head of Budget Policy & Delivery, Welsh Government

Sharon Bounds, Deputy Director Financial Controls, Welsh Government

Supporting documents:

Senedd Research Brief

Break

(10.15–10.20)

Public

2 Introductions, apologies, substitutions and declarations of interest

(10.20)



Senedd Cymru
Welsh Parliament

3 Paper(s) to note

(10.20)

(Pages 17 – 25)

Minutes of the meeting held on 26 June and 3 July.

- 3.1 PTN 1 – Letter from the Chair of the Petitions Committee: P-06-1455 Protect the junior departments of the Royal Welsh College of Music and Drama from closure – 26 June 2024**

(Pages 26 – 27)

- 3.2 PTN 2 – Letter from the Cabinet Secretary for Finance, Constitution & Cabinet Office: Local Government Finance (Wales) Bill – Updated explanatory memorandum – 2 July 2024**

(Pages 28 – 36)

- 3.3 PTN 3 – Letter from the Trefnydd and Chief Whip to the Chair of the Reform Bill Committee: Senedd Cymru (Electoral Candidate Lists) Bill – 10 July 2024**

(Pages 37 – 51)

- 3.4 PTN 4 – Letter from the Trefnydd and Chief Whip to the Chair of the Legislation, Justice and Constitution Committee: Senedd Cymru (Electoral Candidate Lists) Bill – 10 July 2024**

(Pages 52 – 63)

4 Financial Transactions Capital: Evidence session 1

(10.20-11.05)

(Pages 64 – 67)

David Staziker, Chief Financial Officer, Development Bank of Wales

Robert Hunter, Strategy, People and Development Director, Development Bank of Wales

Supporting documents:

FIN(6)-16-24 P1 – Development Bank of Wales: Written evidence

Break

(11.05-11.15)

5 Financial Transactions Capital: Evidence session 2

(11.15-12.05)

(Pages 68 – 75)

David Ward, Chief Executive Officer, Tirion Group Ltd
Richard Mann, Group Chief Executive, United Welsh
Kate Pender, Deputy Chief Executive Officer, Fair4allFinance

Supporting documents:

FIN(6)-16-24 P2 - Transport for Wales: Written evidence
FIN(6)-16-24 P3 - United Welsh - Tai Ffres: Written evidence
United Welsh - Tai Ffres: <https://youtu.be/gYOpU82QNaE>
United Welsh - Tai Ffres: <https://youtu.be/2y-lQn8pvhY>

6 Motion under Standing Order 17.42 (ix) to resolve to exclude the public from the remainder of this meeting.

(12.05)

7 Financial Transactions Capital: Consideration of evidence

(12.05-12.20)

8 Fiscal Intergovernmental Relations: Consideration of key issues

(12.20-12.50)

(Pages 76 - 119)

Supporting documents:

FIN(6)-16-24 P4 - Council of the Federation, Canada: Written evidence
FIN(6)-16-24 P5 - Key issues paper

9 Welsh Government Draft Budget 2025-26: Approach to budget scrutiny

(12.50-13.00)

(Pages 120 - 129)

Supporting documents:

FIN(6)-16-24 P6 - Cover paper
FIN(6)-16-24 P7 - Letter from the Cabinet Secretary for Finance, Constitution and Cabinet Office: Budget timetable - 4 July 2024
FIN(6)-16-24 P8 - Letter from the Trefnydd and Chief Whip to the Chair of Business Committee: Budget timetable - 4 July 2024
FIN(6)-16-24 P9 - Letter from the Llywydd and Chair of the Business Committee: Budget timetable - 9 July 2024

10 Consideration of Forward Work Programme

(13.00–13.05)

(Pages 130 – 143)

Supporting documents:

FIN(6)–16–24 P10 – Forward Work Programme

11 Membership of the Wales Audit Office Board: Changes to existing commitments

(13.05–13.15)

(Pages 144 – 146)

Supporting documents:

FIN(6)–16–24 P11 – Cover paper

12 Review into the operations, processes and investigations carried out by the Public Services Ombudsman for Wales: Update letter from the PSOW

(13.15–13.25)

(Pages 147 – 148)

Supporting documents:

FIN(6)–16–24 P12 – Letter from the Public Services Ombudsman for Wales – 2 July 2024